

# Berkeley Public Library

## Finance Committee Minutes

### Wednesday, January 25<sup>th</sup>, 5:30pm

#### 1. Call to Order

*The committee meeting was called to order by Chairperson Conlin at 5:35pm.*

*Present: Trustees Conlin and Villafana; Director Cox, Assistant Director La Barbera.*

#### 2. Review & Discussion: Draft Budget for FY2024

*The committee reviewed the draft budget for FY2024:*

- *Director Cox provided the committee with the information regarding the 'Paid Leave for All', and potential implications to salaries budget. The committee briefly discussed and agreed to wait for official guidance from IDOL, RAILS, or the library's attorney before making further concrete plans in response.*
- *Technology budgeting was discussed with upcoming projects focused on E-Rate projects.*
- *Director Cox and Assistant Director La Barbera shared that library administration would be seeking alternatives to LIMRiCC, which is the group purchasing agreement currently used to acquire health insurance for qualifying individuals on staff. The library will seek competing proposals prior to the Fall open enrollment period.*
- *Director Cox shared that library administration is looking for effective ways to reorganize staff responsibilities. Any changes will come gradually over time.*
- *The committee discussed cost of living adjustments issued by the Social Security Administration for 2023 (8.7%). The committee confirmed that the 5.96% increase to Salaries (#101) was necessary and included all staffing levels at the library.*
- *Other budget lines were briefly discussed including eBooks (#205), Insurance (#508), FICA (#102), and IMRF (#103).*

#### 3. Adjournment

*The meeting was adjourned at 6:26pm.*